

M E M O R A N D U M

DATE: January 21, 2010
TO: The Board of Directors
FROM: Mark Rickards, Executive Director
SUBJECT: FY 2011 State Operating Assistance – Proposed Budget

Set forth in the attached resolution is the FY 2011 annual Williamsburg Area Transit Authority Proposed Budget beginning July 1, 2010, and ending June 30, 2011. This budget includes operating, capital and planning revenues and expenses in the amount of \$9,269,200.

The overall budget includes capital and operating expenses and revenues. The budget proposal for FY 2011 reflects a 5% reduction from FY 2010's adopted budget. The Colonial Williamsburg and Historic Triangle Shuttle budgets are included in this proposed budget.

The budget will be adjusted as the final allocations from the Federal and state grant applications are received and local revenues are adjusted to meet final projections.

Staff recommends adoption of the attached resolution.

Mark D. Rickards

Attachment

BC
FY11_State_Operating_Assistance_Proposed_Budget.mem